#### An tÚdarás Rialála Comhlachtaí Tithíochta Ceadaithe

Approved Housing Bodies Regulatory Authority



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Housing Practitioners' Conference Friday, 27<sup>th</sup> May 2022

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## AHBRA's Statutory Remit



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# The Housing (Regulation of Approved Housing Bodies) Act 2019 provides for the regulation of Approved Housing Bodies (AHBs) for the purposes of protecting housing assets provided or managed by such bodies

### **Our Functions**



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## Strategic Statement 2021-2024



Approved Housing Bodies **Regulatory Authority** 





Our vision is of a sector, in which AHBs demonstrate best practice in the areas of governance, finance, property, and tenancy management and who provide quality homes for their tenants.



Our mission is to protect housing provided and managed by AHBs through effective regulation.

#### Our Five Strategic Objectives

Reliable and efficient AHB Registration framework

Proportionate standards and compliance frameworks

Transparent and consistent risk-based regulation

Consistent and effective communication with our stakeholders

An agile, flexible and accountable organisation

#### **Our Values**



Integrity

Independent,



**Co-operative** 



proportionate and Fair



Innovative

Accountable and

Transparent

#### AHB Sector



#### **The Sector**

- 450 AHBs deemed registered Ο
- Sector diversified & layered Ο
- Historically grant funded, majority AHBs reliant on Govt funding Ο
- New growth is concentrated and debt financed Ο
- Interlinked with Local Authorities Ο
- AHBs significant partner in Housing for All Ο
- **Differing Risk Profiles** Ο

#### **Differing delivery models**

- Small cohort of large professional AHBs Ο
- Care & Support AHBs mainly funded by HSE, housing minor Ο
- Homelessness AHBs reliant on multiple funders, including Ο fundraising
- Large cohort of community and parish based AHBs 0

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**AHB** Sector

Care & Support

Large & Growth

### Homelessness

Small & Micro AHBs







#### Stakeholders





The AHB sector is complex and layered, with a large number of AHBs differing in size, scale, delivery models, funding structures and risk profiles.

We have entered a multifaceted regulatory environment with 31 local authorities, several regulators, funders and oversight agencies

### RFI – Data Analysis & information

No. of AHBs	No. of Dwellings*
178	1,497
88	2,690
36	4,295
12	6,553
8	35,515
322	50,550
	88 36 12 8

\*As reported by AHBs

€879M state funding

€1.3bn Income





€€€

**50,550** dwellings €5.1BN - Assets



## **Regulatory Journey**

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### The Standards

**Standards** 

Пα

for AHBs

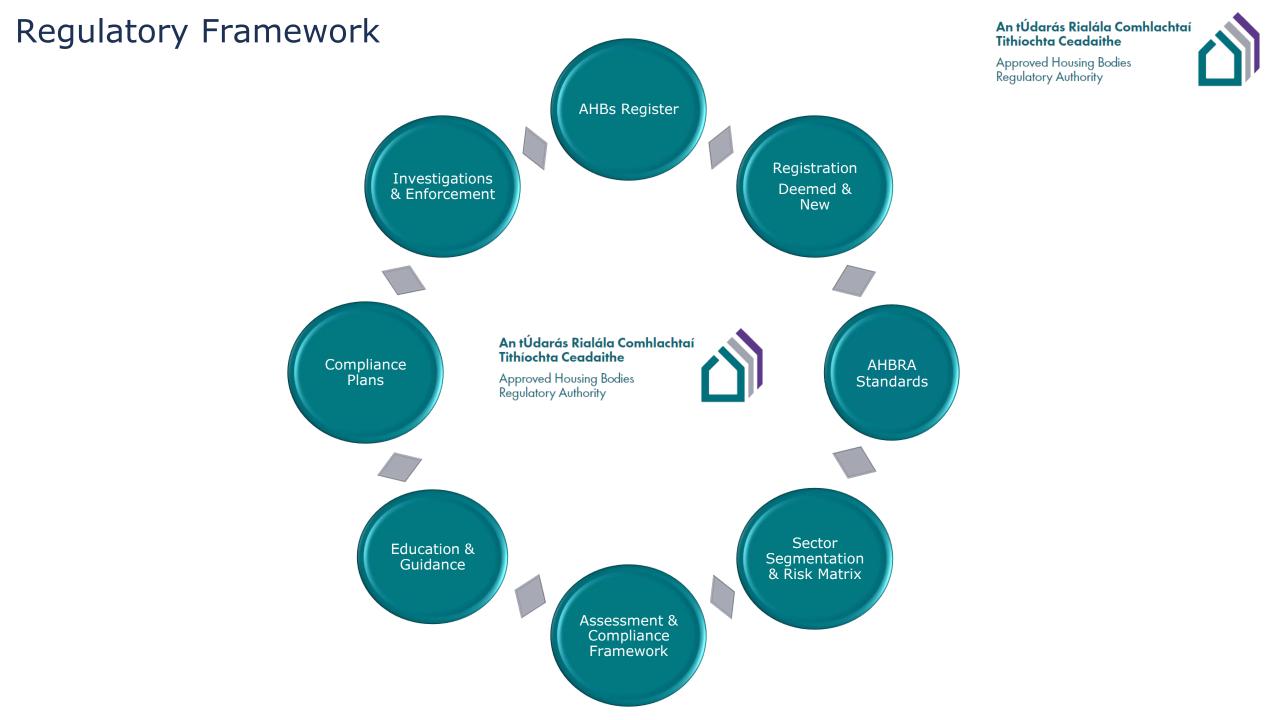
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- ✓ Standards are outcomes-based
- ✓ Emphasis is on measurable outcomes
- ✓ Risk-based Regulation
- ✓ Standards form part of wider regulatory framework
- ✓ Proportionality



### The current environment



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# Sustainability through effective Regulation





- □ Good governance is corner stone to sustainability
- □ Financial viability critical
- □ Provision and management of existing homes
- Demonstrating viability for the longer-term
- Assisting tenants in the sustainability of their homes
- Growth must be planned and sustainable
- Demonstrating capacity and capability

#### Ensuring the sustainability of both current and future homes

#### Regulator seeks....

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**Regulatory** Authority



Measured, consistent and informed decision-making

- □ Strong Tenant and asset management focus
- Deliverables and growth aligned to organisations purpose
- □ Capacity & capability Landlord, Tenancy, Debt, Treasury, risk management
- Decision making based on accurate and detailed information & data
- □ Effective governance
- □ Robust understanding of risk environment
- □ Consistent, steady, focused AHBs

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