



26th September 2023

AHBRA appoints inspectors to conduct an investigation of the Peter McVerry Trust (AHB-03066)

The Approved Housing Bodies Regulatory Authority (AHBRA) has appointed inspectors pursuant to Section 46 of the Housing (Regulation of Approved Housing Bodies) Act 2019, to conduct a statutory investigation of the Peter McVerry Trust (PMVT). It is important to note that the commencement of a statutory investigation is not in itself a finding of any wrongdoing.

AHBRA has determined that a statutory investigation is required having identified concerns in relation to the organisation. AHBRA had been first notified of a number of financial and governance issues by PMVT through the notifiable events process in July 2023.

The appointed inspectors have been asked to prepare and submit to AHBRA a report on their investigation and findings.

AHBRA will not be making any further comment while the investigation is ongoing.